

# Bedford County, Tennessee

## Proposed Budget

### For the Fiscal Year Ending June 30, 2024

	Actual 2021-22	Estimated 2022-23	Estimated 2023-24
<b>Fund</b>			
<b>General Fund</b>			
<b>Estimated Revenues &amp; Other Sources</b>			
Local Taxes	\$ 24,656,631	\$ 28,296,940	\$ 28,449,129
State of Tennessee	\$ 1,937,243	\$ 1,552,450	\$ 3,258,108
Federal Government	\$ 165,049	\$ 1,153,581	\$ 59,750
Other Sources	\$ 516,059	\$ 299,213	\$ 261,453
Total Estimated Revenues & Other Sources	\$ 27,274,982	\$ 31,302,184	\$ 32,028,440
<b>Estimated Expenditures &amp; Other Uses</b>			
Salaries	\$ 14,637,039	\$ 20,174,501	\$ 21,498,753
Other Cost	\$ 12,441,000	\$ 14,396,876	\$ 14,410,181
Total Estimated Expenditures & Other Uses	\$ 27,078,039	\$ 34,571,377	\$ 35,908,934
Estimated Beginning Fund Balance - July 1	\$ 1,735,774	\$ 2,093,398	\$ 2,033,520
3% Unassigned Fund Balance - July 1	\$ 755,666	\$ 812,34	\$ 1,037,141
Estimated Beginning Reserves - July 1	\$ -	\$ -	\$ 1,375,000
Estimated Restricted Fund Balance - July 1	\$ 1,585,130	\$ 1,934,109	\$ 2,095,021
Estimated Committed Fund Balance - July 1	\$ 548,238	\$ 646,483	\$ 68,737
Estimated Assigned Fund Balance - July 1	\$ 8,583,948	\$ 7,919,368	\$ 4,839,927
Estimated Restricted Fund Balance - June 30	\$ 1,934,109	\$ 2,157,181	\$ 1,666,939
Estimated Committed Fund Balance - June 30	\$ 646,483	\$ 68,737	\$ 68,737
Estimated Assigned Fund Balance - June 30	\$ 7,919,368	\$ 4,839,927	\$ 4,612,220
3% Unassigned Fund Balance - June 30	\$ 812,341	\$ 1,037,141	\$ 1,077,268
Estimated Ending Fund Balance - June 30	\$ 2,093,398	\$ 2,033,520	\$ 143,689
Employee Positions	367	367	368
<b>Highway/Public Works Department</b>			
<b>Estimated Revenues &amp; Other Sources</b>			
Local Taxes	\$ 1,735,774	\$ 2,093,398	\$ 3,408,520
Other Local Revenues	\$ 21,059	\$ 90,640	\$ 95,832
State of Tennessee	\$ 3,283,556	\$ 3,438,774	\$ 6,079,642
Federal Government	\$ -	\$ -	\$ -
Other Sources	\$ 54,071	\$ -	\$ -
Total Estimated Revenues & Other Sources	\$ 5,094,460	\$ 5,622,812	\$ 9,583,994
<b>Estimated Expenditures &amp; Other Uses</b>			
Salaries	\$ 1,119,813	\$ 1,329,512	\$ 1,439,855
Other Costs	\$ 3,828,827	\$ 3,917,463	\$ 6,531,790
Total Estimated Expenditures & Other Uses	\$ 4,948,640	\$ 5,246,975	\$ 7,971,645
Estimated Beginning Fund Balance - July 1	\$ 1,973,004	\$ 2,118,824	\$ 2,494,661
Estimated Ending Fund Balance - June 30	\$ 2,118,824	\$ 2,494,661	\$ 4,107,010
Employee Positions	28	30	30
<b>General Purpose School Fund</b>			
<b>Estimated Revenues &amp; Other Sources</b>			
Local Taxes	\$ 14,011,545	\$ 13,158,969	\$ 13,310,378
State of Tennessee	\$ 55,901,272	\$ 56,782,734	\$ 75,237,016
Federal Funds Received Thru State	\$ 244,019	\$ -	\$ -
Federal Funds	\$ 2,172,500	\$ -	\$ -
Other Sources	\$ 121,329	\$ 43,768	\$ 8,000
Total Estimated Revenues & Other Sources	\$ 72,450,665	\$ 69,985,471	\$ 88,555,394
<b>Estimated Expenditures &amp; Other Uses</b>			
Salaries	\$ 42,161,800	\$ 46,342,170	\$ 52,174,999
Other Cost	\$ 30,132,101	\$ 31,631,244	\$ 42,560,769
Total Estimated Expenditures & Other Uses	\$ 72,293,901	\$ 77,973,415	\$ 94,735,768
Estimated Beginning Fund Balance - July 1	\$ 11,710,309	\$ 11,014,685	\$ 2,169,541
3% Unassigned Fund Balance - July 1	\$ 1,959,191	\$ 2,083,678	\$ 2,246,690
Estimated Assigned Fund Balance - July 1	\$ 5,975,311	\$ 7,105,491	\$ 7,105,491
Estimated Committed Fund Balance - July 1	\$ 6,175,544	\$ 5,583,537	\$ 5,583,537
Estimated Restricted Fund Balance - July 1	\$ 720,885	\$ 910,613	\$ 910,613
Estimated Assigned Fund Balance - June 30	\$ 7,105,491	\$ 7,105,491	\$ 7,105,491
Estimated Committed Fund Balance - June 30	\$ 5,583,537	\$ 5,583,537	\$ 5,188,612
Restricted Fund Balance - June 30	\$ 910,613	\$ 910,613	\$ 74,822
3% Unassigned Fund Balance - June 30	\$ 2,083,678	\$ 2,246,690	\$ 2,667,942
Estimated Ending Fund Balance - June 30	\$ 11,014,685	\$ 2,169,541	\$ 5,480,862
Employee Positions	1010	1028	1092
<b>Debt Service Fund</b>			
<b>Estimated Revenues &amp; Other Sources</b>			
Local Taxes	\$ 13,084,281	\$ 12,847,896	\$ 15,742,472
State of Tennessee	\$ -	\$ -	\$ -
Other Governments and Citizens Groups	\$ 219,298	\$ 394,925	\$ 318,316
Other Financing Sources	\$ 55,194,549	\$ -	\$ -
Total Estimated Revenues & Other Sources	\$ 68,498,128	\$ 13,242,821	\$ 16,060,788
<b>Estimated Expenditures &amp; Other Uses</b>			
Debt Service Cost	\$ 9,543,060	\$ 8,440,538	\$ 9,621,824
Other Uses	\$ 54,721,273	\$ -	\$ -
Total Estimated Expenditures & Other Uses	\$ 64,264,333	\$ 8,440,538	\$ 9,621,824
Estimated Beginning Fund Balance - July 1	\$ 22,765,434	\$ 26,999,229	\$ 31,801,512
Estimated Beginning Reserves - July 1	\$ -	\$ -	\$ -
Estimated Ending Reserves - June 30	\$ -	\$ -	\$ -
Estimated Ending Fund Balance - June 30	\$ 26,999,229	\$ 31,801,512	\$ 38,240,476